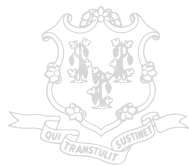


OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 11-1—sHB 6292

Planning and Development Committee

Finance, Revenue and Bonding Committee

**AN ACT CONCERNING THE PAYMENT OF PERSONAL PROPERTY
TAXES BY CERTAIN TELECOMMUNICATIONS COMPANIES**

SUMMARY: This act allows municipal tax collectors to bill telecommunications companies for half the personal property taxes due in 2011 before they would otherwise be due. It allows them to mail or deliver the bill in two installments, the first one before the July 1, 2011 due date and the second on or after that date. The first installment must equal half the company's 2010 assessment multiplied by the municipality's mill rate for FY 11. The second installment must equal the other half of the 2010 assessment multiplied by the municipality's FY 12 mill rate. The installments are due, payable, collectible, and subject to the same liens and collection processes as other municipal taxes (i.e., payment is due within 30 days after receiving the tax bill).

The act subjects telecommunications companies to generally applicable property tax collection laws for assessment years beginning on or after October 1, 2011.

PA 10-171 eliminated the option for telecommunications companies to have their personal property taxed at a statewide mill rate, thus requiring this property to be subject to municipal assessment at the locally set rate. These changes apply to assessment years beginning on or after October 1, 2010.

EFFECTIVE DATE: Upon passage

OLR Tracking: JRH:JK:PF:ts